

# Core Equity Portfolio Fact Sheet

## About the Portfolio

The portfolio invests in stocks and ADRs trading on a US exchange. The portfolio is managed by **Austin Crites, CFA**.

## Portfolio Inception

11/01/2020

## Our Goal

Generate superior risk-adjusted returns relative to the broad US stock market over a full market cycle.

## Our Approach

Our **Core Equity** investments must meet the following criteria:

- Style & size agnostic
- Insist on a margin of safety
- Emphasize durable competitive advantages
- Strong preference for favorable corporate governance
- Low turnover
- 20-30 holdings

## Performance

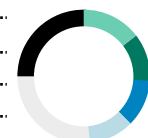
Concentrated Equity Portfolio	2021	2022	2023	Q1 2024	Since Inception (11/01/2020)
Gross	26.57%	0.02%	8.58%	8.18%	17.46%
Net of Max Fee	25.21%	-1.03%	7.40%	7.89%	16.18%
<b>Benchmark</b>					
Primary: Russell 3000	25.66%	-19.21%	25.96%	10.02%	15.78%
Secondary: S&P 500 (TR)	28.71%	-18.11%	26.29%	10.56%	16.72%

## Top Ten Holdings (Model Portfolio)

Berkshire Hathaway Inc. Class B	8.91%
Exxon Mobil Corporation	7.35%
JPMorgan Chase & Co.	5.57%
Northrop Grumman Corp.	5.08%
Kroger Co.	5.05%
WaltDisney Company	4.89%
Mobileye Global, Inc. Class A	4.82%
Verizon Communications	4.51%
UnitedHealth Group Inc	4.38%
Lovesac Company	4.16%

## Top Sectors (Model Portfolio)

Finance/ Real Estate	25.56%
Consumer Non-Cyclicals	14.53%
Industrials	12.08%
Technology	11.52%
Energy	11.01%



## Portfolio Characteristics (Model Portfolio)

Weighted Average Market Cap	\$209.9 B
P/B	4.51
P/E	17.7
Dividend Yield	1.94%

## The Manager



**Austin Crites, CFA** is the Chief Investment Officer at Aurora Financial Strategies. He is responsible for all investment decisions in the firm's portfolios. Austin began working in the investment industry in 2008 (joined Aurora in 2020) and holds a Bachelor of Arts degree in Economics from Marian University (Indianapolis).

## The Firm

Aurora Asset Management is a division of Aurora Financial Strategies who offers Securities and investment advisory services through BCGM Wealth Management, LLC.

Based in both Kokomo and Indianapolis, Indiana.

### Core Equity Factsheet Disclosure

Past performance is not indicative of future returns. Performance for periods of one year or less is not annualized. Additionally the performance results displayed herein may have been adversely or favorably impacted by events and economic conditions that will not prevail in the future. The composite portfolio that generated the historic returns differs from the current portfolio, and the portfolio composition may also change in the future, at the discretion of BCGM. Results of the composites presented herein do not reflect the results of any one portfolio in the composite. For the Core Equity composite, the minimum asset level for inclusion is \$50,000. Prior to January 1, 2023, the composite is inclusive of assets subscribed to the Core Equity model that were below the stated minimum. For all timeframes, only assets subscribed to and managed in the Core Equity model are eligible for composite inclusion. The Core Equity model is an all-cap strategy invested primarily in stocks of U.S. domiciled companies and stocks of foreign firms with ADRs. The composite inception date is 11/01/2020. New accounts and/or new sleeve assets are eligible for inclusion in their first full month of being funded and invested in the model. Closed accounts and/or closed sleeves are included through their last full month of being funded and invested in the model. Accounts and/or sleeves that have experienced a cash inflow or outflow of 10% or more of the accounts/sleeves starting or ending value during a month are excluded. Accounts/sleeves with performance that deviates the composite by +/- 2 standard deviations are excluded from the composite for the period(s) in which the deviation(s) occurred. All accounts with investment restrictions have been excluded from the composite. Gross performance is calculated by subtracting the actual transaction costs from the composite performance. Accounts/sleeves with performance that deviates the composite by +/- 2 standard deviations are reviewed for potential exclusion for the period(s) in which the deviation(s) occurred. The Core Equity model generally does not automatically reinvest dividends. For reasons including changes in portfolio holdings, and the date on which an individual became an investor in one of the portfolios, the performance experienced by a specific investor may vary substantially from that indicated in the performance results.

Market index information, where included, is to show relative market performance for the periods indicated and not as standards of comparison, since these are unmanaged, broadly based indices that differ in numerous respects from the composition of BCGM's portfolios. Market indices are not available for direct investment. The historical performance results of the presented indices do not reflect the deduction of transaction and custodial charges, or the deduction of an investment management fee, the incurrence of which would decrease indicated historical performance. The historical benchmark performance results are provided for comparison purposes only, to assist an investor in determining whether an investment program meets his/her investment objective(s). Market index information was compiled from sources that BCGM believes to be reliable, however, BCGM makes no representations or guarantees hereby with respect to the accuracy or completeness of such data. The S&P 500 is a stock market index tracking the stock performance of 500 of the largest companies listed on stock exchanges in the United States. The Russell 3000 Index is a market-capitalization-weighted equity index maintained by FTSE Russell that provides exposure to the entire U.S. stock market. The index tracks the performance of the 3,000 largest U.S.-traded stocks, which represent about 97% of all U.S.-incorporated equity securities.

Characteristic data points, including top ten holding weights, sector allocations and industry diversification for the Core Equity Model, are hypothetical, based on a model portfolio and not a composite of accounts invested in the strategy. Actual individual client position weights will vary, sometimes materially, from the information provided here based on timing of inflows or outflows by the individual. The varying weight in client accounts will create characteristics that do not precisely match the characteristics shown here. For an individual client to have the exact same characteristics shown here, they would have to have been invested in Concentrated Equity Model since the inception date and have no modifications to their portfolio through the quarter end displayed in this material.